PRINCIPLE - 7

ADVOCACY

Alembic believes that it is necessary to represent to and engage with authorities and industry bodies on various matters concerning the sector in which it operates. The Company's engagement with the relevant persons is guided by the values of commitment, integrity, transparency and the need to balance interests of diverse stakeholders.

Policy

Our core principles for policy advocacy are:

- 1) The Company will make reasonable efforts to ensure that its advocacy positions are consistent with the principles and core elements enhancing business responsibility and transparency;
- 2) The Company may, in the best interest of all stakeholders, provide inputs in policy making decisions to various governmental authorities and agencies which concern the business and as well as the society in general, either directly or through the trade and industry chambers and such other collective platforms;
- 3) The Company expects from its employees and value chain associates that policy advocacy is conducted ethically and is carried out in the best interest of diverse stakeholders; and
- 4) The Company shall actively engage with industry peers, associations, and other relevant bodies for peer-learning and promote industry cooperation for collaborative growth and development.
